

# www.PresidentialData.org

## 21st Century Democrats

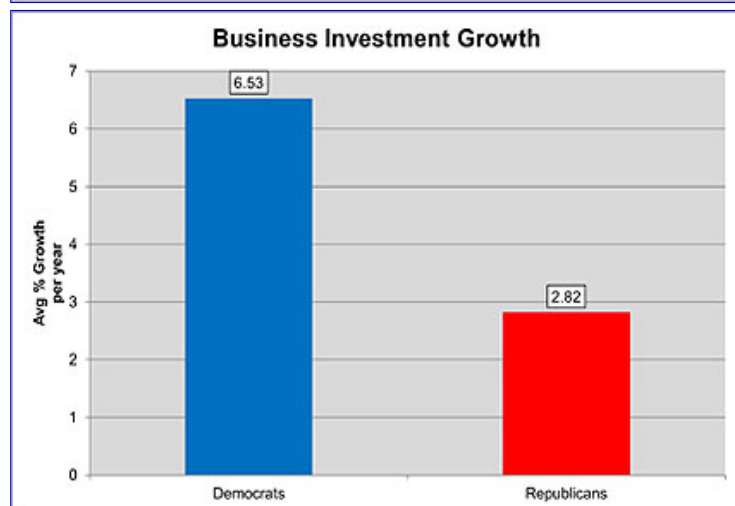
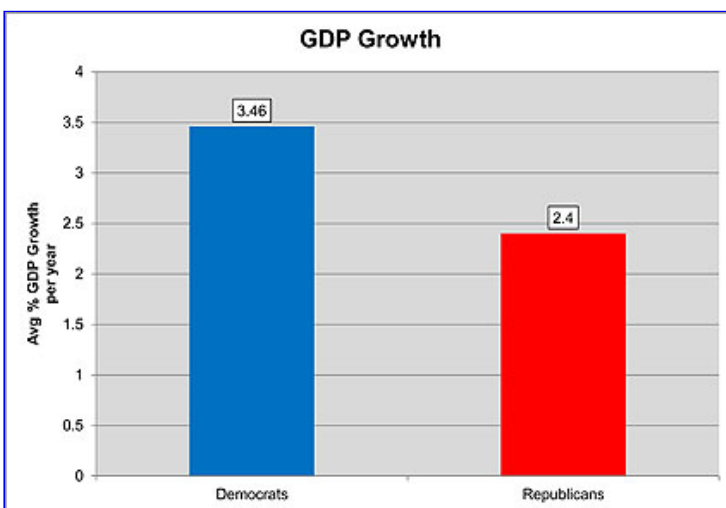
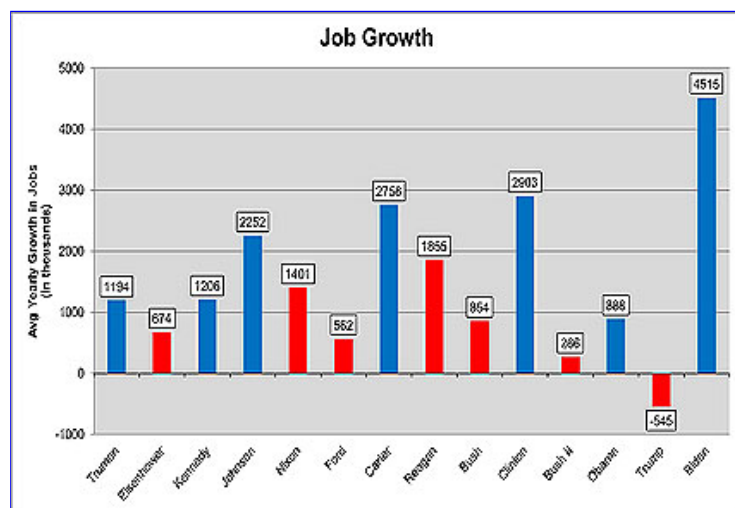
Building a Progressive Majority From the Grassroots Up Since 1985

### Democratic Presidents Manage the Economy Better Than Republicans

- Ten of the last eleven recessions have occurred under Republican Presidents.
- Democratic presidents create more than twice as many jobs per year as Republican Presidents.
- Republican presidents' deficits are 9% higher as a percent of GDP.
- GDP grows 44% faster under Democratic Presidents.
- Business investment has grown more than twice as fast under Democratic Presidents than under Republican Presidents.
- RealClear Politics Commentary (11/15/23): [Democrats Score Better on the Economy. Are Voters Listening?](#)
- Forbes Guest Post (11/7/16): [The Economy Does Better Under The Democrats](#)

## Presidential Economic Comparisons

Data updated for 2023 - *Click on a chart to see the facts*



### RECESSIONS

- 10 of the last 11 recessions in the United States have begun under Republican Administrations

BUSINESS CYCLE REFERENCE DATES			DURATION IN MONTHS			
Peak Month (Peak Quarter)	Administration at Peak	Trough	Contraction (peak to trough)	Expansion (trough to peak)	Cycle (trough to trough)	Cycle (peak to peak)
July 1953(Q2)	Eisenhower (R)	May 1954(Q2)	10	46	55	56
Aug 1957(Q3)	Eisenhower (R)	April 1958(Q2)	8	39	47	49
April 1980(Q2)	Eisenhower (R)	Feb 1981(Q1)	10	24	34	32
Dec 1980(Q4)	Nixon (R)	Nov 1970(Q4)	11	106	117	116
Nov 1973(Q4)	Nixon (R)	March 1975(Q1)	16	38	52	47
Jan 1980(Q1)	Carter (D)	July 1980(Q3)	6	58	64	74
July 1981(Q3)	Reagan (R)	Nov 1982(Q4)	16	12	28	18
July 1990(Q2)	Bush (R)	March 1991(Q1)	8	92	100	108
March 2001(Q1)	Bush (R)	Nov 2001(Q4)	8	120	128	128
Dec 2007(Q4)	Bush (R)	June 2009(Q2)	18	73	91	81
Feb 2020(Q4)	Trump (R)	April 2020(Q2)	2	128	130	146

## DEMOCRATS AND ECONOMIC GROWTH

## Since World War 2

- **Ten** of the last **eleven recessions** have begun under Republican Presidents
- Since WW2, The US Economy has been in a recession for nearly 10 times as many months under Republican Presidents versus Democratic Presidents (*113 months vs 11 months*)
- More than twice as many jobs are created per year under Democratic Presidents than Republican Presidents (**2.1 million jobs/year** under Democratic Presidents versus **828,000 jobs/year** under Republican Presidents.)
- **Budget deficits** as a percentage of GDP under Republican Presidents are collectively **9% higher** than under Democratic Presidents

## Since 1961

- **GDP growth** has been **44% higher** under Democratic Presidents.
- **Business Investment Growth** has been **132% higher** under Democratic Presidents.
- **Unemployment** has been **5% higher** under Republican Presidents.
- Average increase in **weekly earnings** have been **positive** under Democratic Presidents and **negative** under Republican Presidents

## Job Growth

Democratic Presidents have helped create **43.8 million more jobs** than Republican Presidents, and on year-to-year basis jobs have grown more than **twice as fast** under Democratic Presidents as under Republican Presidents.

- Total jobs created under Democratic Presidents: 76,948,000
- Total jobs created under Republican Presidents: 33,132,000
- Average yearly growth in jobs under Democratic Presidents: 2,080,000
- Average yearly growth in jobs under Republican Presidents: 828,000

## GDP Growth

Real Gross Domestic Product growth under Democratic Presidents has been **44% higher** than during Republican Presidents.

- Average GDP growth per year under Democratic Presidents: 3.46%
- Average GDP growth per year under Republican Presidents: 2.4%

## Business Investment Growth

Real business investment growth under Democratic Presidents has been **132% higher** than under Republican Presidents.

- Average growth per year under Democratic Presidents: 6.53%
- Average growth per year under Republican Presidents: 2.82%

## Federal Budget Deficits

Federal budget deficits as a percentage of GDP under Republican Presidents are collectively **9% higher** than under Democratic Presidents.

- Democratic Presidents' deficits averaged 2.46% of GDP per year
- Republican Presidents' deficits averaged 2.69% of GDP per year

## Unemployment

Unemployment under Republican Presidents has been 5% higher than under Democratic Presidents.

- Average unemployment per year during Democratic Presidents: 5.76%
- Average unemployment per year during Republican Presidents: 6.07%

## Growth In Spending

Federal Spending has increased **221% faster** under Republican Presidents than under Democratic Presidents

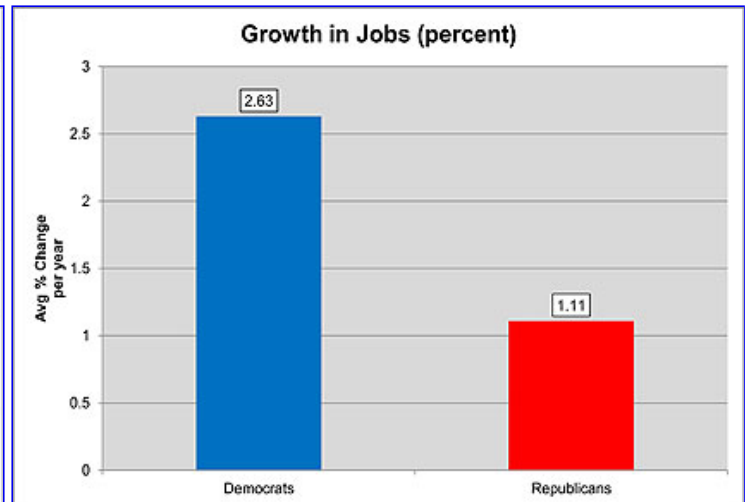
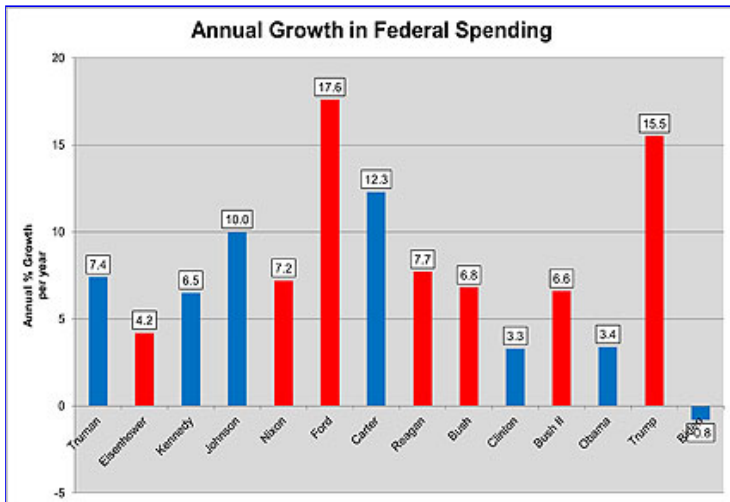
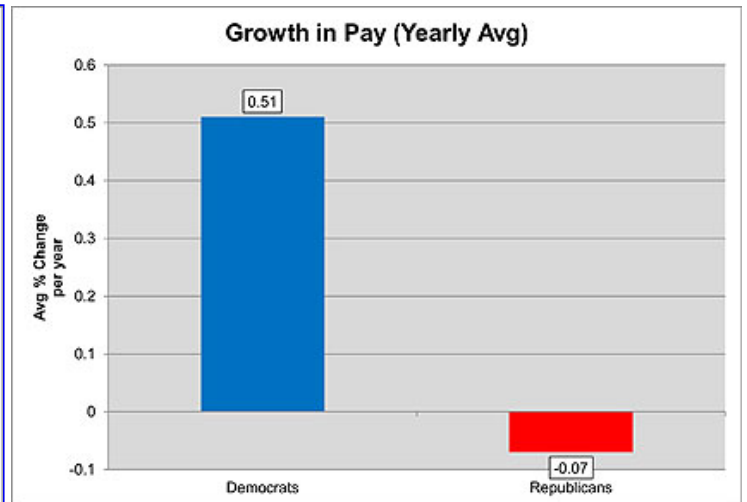
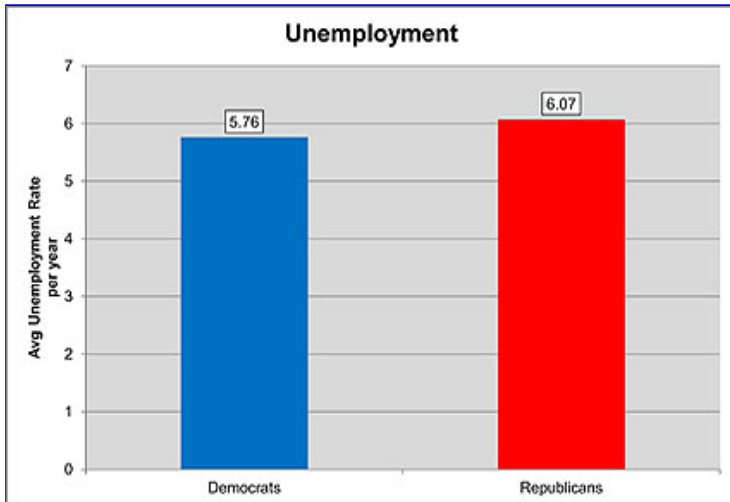
- Democratic Presidents' annual spending increased by an average of \$38.2 billion per year
- Republican Presidents' annual spending increased by an average of \$122.6 billion per year

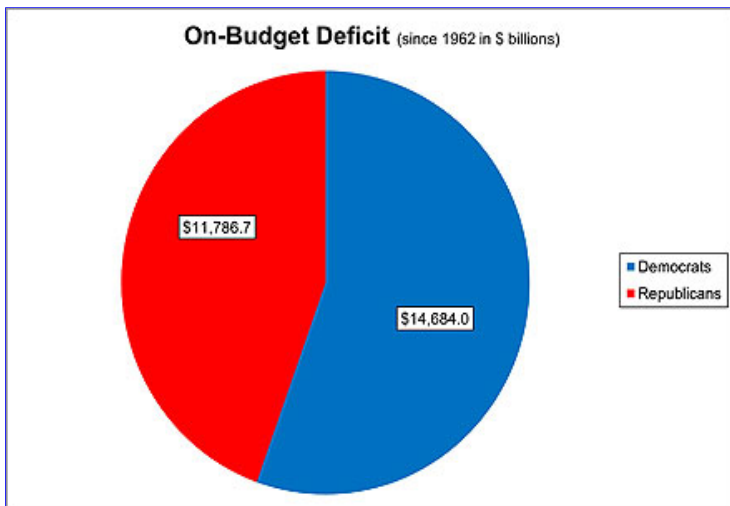
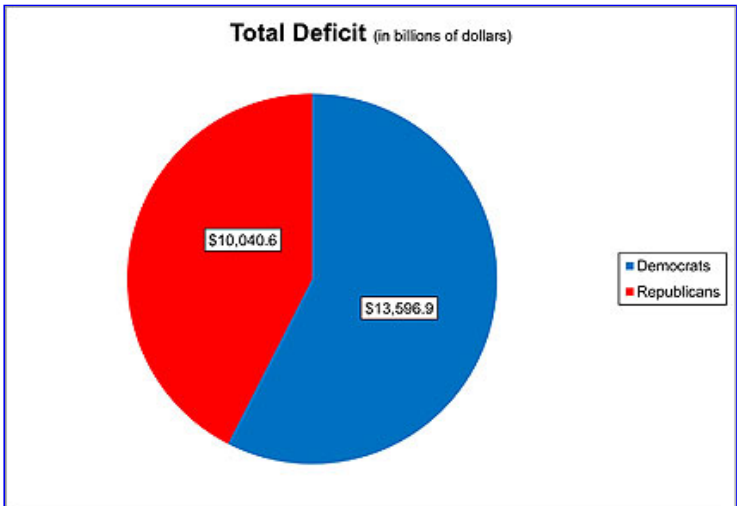
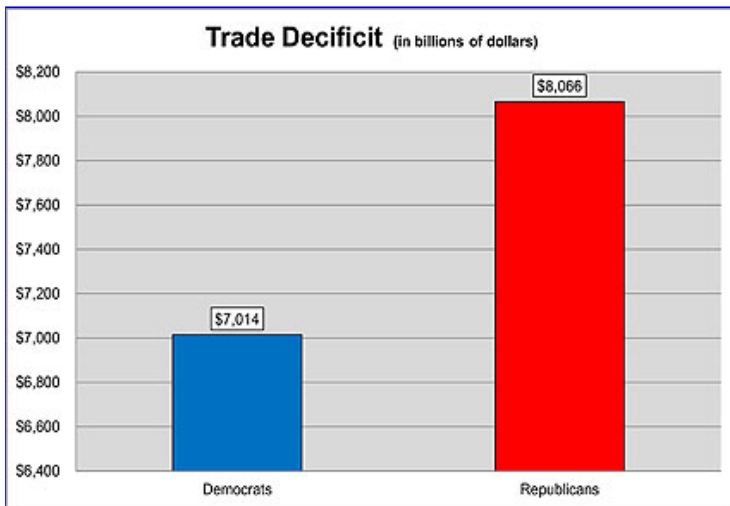
## Balance of Trade

Trade deficits under Republican Presidents have been 15% higher than under Democratic Presidents.

- Total trade deficit under Democratic Administrations (in millions): \$7,013,688
- Total trade deficit under Republican Administrations (in millions): \$8,065,847

\* Jere Glover has been collecting and publishing this data since 1980, 21st Century has been publishing the data on its website for 10 years.





### DEMOCRATS AND ECONOMIC GROWTH

This data is compiled by offsetting a President's Administration by a year to account for the fact that the Federal budget for any given fiscal year is drafted and passed in the previous calendar year. For example, 1993's budget was drafted and passed in 1992, during the Bush administration, so that year is assigned to President Bush in this analysis, even though President Clinton was in office in 1993.

One exception has been made: 2009's ARRA was drafted and passed by the Obama administration, creating \$114 billion of Federal outlays for 2009. That amount has been subtracted from President Bush's 2009 budget deficit total and added to President Obama's.

**Since World War II...**

- > Almost twice as many jobs are created per year under Democratic Presidents than Republican Presidents (1.96 million jobs/year under Democratic Presidents versus 1.1 million jobs/year under Republican Presidents.)
- > Budget deficits under Republican Presidents have been \$4 trillion more than under Democratic Presidents.
- > Ten of the last eleven recessions have begun under Republican Presidents (<http://www.eber.org/rodes.html>)

**Since 1962...**

- > Democrats have won 70% of the most Democratic Presidential elections.
- > Just as 1962's economy has seen a 26% higher per capita income.
- > Unemployment has been 13% higher under Republican Presidents.
- > Average increase in weekly earnings have been positive under Democratic Presidents and negative under Republican Presidents.

**JOB GROWTH**

Democratic Presidents have helped create 21 million more jobs than Republican Presidents, and on year-to-year basis jobs have grown nearly twice as fast under Democratic Presidents as under Republican Presidents.

- Total jobs created under Democratic Presidents: 68,312,000
- Total jobs created under Republican Presidents: 42,538,000
- Average yearly growth in jobs under Democratic Presidents: 1,352,000
- Average yearly growth in jobs under Republican Presidents: 1,119,000

**Click Here For More Details**

Data compiled here come from official government sources such as Statistical Abstracts of the United States, the Economic Reports of the President, and the US Census Bureau.

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